Fixed Income Essentials: Bloomberg

**N BON <GO>:** Top bond news as well as worldwide current and previous news regarding the bond market. Tracking news is essential in successfully investing in the bond market. For instance, the Federal Reserve’s policies such as Quantitative Easing (or Tapering) programs significantly impacts fixed income securities. The news also allows you to analyze what experts in the industry are saying.

**SRCH <GO>:** Allows you to screen the universe of bonds based on any criteria. Similar to EQS (Equity Screening), it allows you to build a portfolio of bonds based on selected criteria and analyze them.
**ECO <GO>:** Shows all the economic releases of the bond market. We can filter this page by government auctions, economic events, central banks etc.... **Economic and Central Bank releases/events are of grave importance to a Fixed Income investor.** The Central Bank in the U.S. for example controls the monetary policy of the country and dictates the movement of interest rates. By understanding current rates and forecasting future rates, an investor can then determine which type of bond will yield the best results. In the screenshot below, you can see that the Federal Open Market Committee (FOMC) is hosting a meeting October 28. In these meetings, the Board of Governors of the Federal Reserve meet to discuss policy statements.

![Federal Reserve FOMC Meeting](image)

**WB <GO>:** World Bond market: The countries are listed on the left hand side. Notice that we have information such as price, change in price, yield and change in yield. We can also compare of what the yield is now versus the average yield across different time periods (which you can select at the top right (historical data range). The countries listed below are in response to the filter highlighted in orange (**regional**). You can change the option to different continents i.e. the Americas or Asia/Pacific. Doing so will list the countries in that specific geographic region and list the bonds available. Furthermore, the screen provides snapshots of the yields, bids, ask, and other current relevant information. Keep in mind that you are able to change the maturity of the bond. In the screenshot, the maturity was **10 Years**.

![World Bond Markets](image)

**GCDS <GO>:** Shows you credit default swap spreads based on sectors you choose. It gives you a wide variety of sources to pull it from (Indices, regions, sectors, etc....).
**BYFC <GO>:** Provides bond yield forecasts for multiple points on the curve. The yields are given quarterly and can be filtered by region and spread. They are given to us by Bloomberg monthly surveys conducted by analysts and updated/refreshed monthly. Below you can see that by using the screen, it is observable that the U.S. 10 Year bond will exhibit higher yields for the quarters to come than Germany’s 10 Year.

**BTMM <GO>:** For a real time monitor of benchmark rates. It is a Treasury and Money Markets monitor. You are able to navigate based on the region you would like to analyze (by changing the country filter). This is a great way to get a pulse in real time what the rates are as they change in the markets.

**CRVF <GO>:** To conduct curve comparisons of the following features:

1. Countries
2. Credit ratings per sectors (such as Financials, Energy, Industrials, etc…)
3. Money market curve information
4. FX rates of different countries
5. **You are also able to create a custom curve**